

# Town of Kippens Year 2026 tax Rates

<u>Residential Property Tax .5% of Assessed Value</u>	5.0 Mils
<u>Commercial Property Tax .742% of Assessed Value</u>	7.42 Mils

## Property Tax Rates

Residential Property Assessed Value Equal or Less than \$60,000.00 Base Rate of \$300.00 Plus 0.0001mils	
Residential Property Assessed Value Greater than \$60,000.00	5.0 Mils
Commercial Property Assessed Value Equal or Less than \$60,000.00 Base Rate of \$300.00 Plus 0.0001 Mils	
Commercial Property Assessed Value Greater than \$60,000.00	7.42 Mils
Vacant Land Assessed Value Equal or Less than \$60,000.00 Base Rate of \$300.00 Plus 0.0001 Mils	
Vacant Land Assessed Value Greater than \$60,000.00	5.0 Mils

## PERMITS

New Residential Building.....	\$250.00
Residential Accessory Building.....	\$50.00
Development Permit.....	See Appendix E of Development Regulations
Business Permit. ....	\$50.00

## WATER RATES(per year per unit/property)

Residential Water.....	\$270.00
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## COMMERCIAL (per month)

Category 1.....	\$34.00
(Beauty salons/Hairdressers in residence, Bakers, Bed & Breakfast)	
Category 11 .....	\$65.00
(Restaurants, Lounges, Public toilets, garages with car wash)	
Category 111 (per Room) .....	\$5.00

## WATER CONNECTION FEES (New House) .....

	\$40.00
	(payable in advance)
Water disconnect fee .....	\$50.00
Water reconnect fee.....	\$50.00
Water connection fee new sub-divisions with curb stops already installed	

by subdivision developer/contractor..... \$40.00

**TAX AND LICENCES {per annum} AND MISCELLANEOUS FEES**

Home Based Business Tax ..... \$200.00 Base Rate

Plus 0.0001 Mils

Dog/Cat License.....\$5.00

Dog/Cat License Impoundment Fee (M/F)..... \$25.00

Tax Certificate - each ..... \$50.00

Compliance Letter - each..... **\$150.00**

NSF Cheque ..... \$45.00

Interest Rate (Overdue Accounts) ..... 1% per month compound

**BUSINESS RATES**

**MIL RATES per \$1000 Assessed Value**

Group 1..... 12 mils

(Small engine repairs, service stations, small equipment repairs, auto body shops, welding shops, plumbing and heating)

Group 2..... 12 mils

(Grocery stores, supermarkets, convenience store, video shop, tree/flower nursery shop, shoe store, woodworking/cabinet making shop, campsites/parks, crafts)

Group 3..... 11 mils

(Clubs, Lounges)

Group 4..... 2% of gross revenue

(Business with no fixed place of business)

Group 5..... 4% of assessed value

(Beauty shops/Hairdresser, Day Care Centers)

Group 6..... 11 mils

(Sawmills)

Group 7 ..... 2.5% of gross revenue

(Utility Companies, Newfoundland Power)

Group 8 ..... 2.5% of gross revenue

(Communication Companies, Aliant, Sprint, Communications, AT&T, Cablevision companies & Satellite providers)

Group 9 ..... 12 mils

(Taxi Stands)

Group 10 ..... 16 mils

(Construction companies within the Town of Kippens)

Group 11 ..... 16 mils

(Food Take Out)

Group 13 ..... 4 mils on real property used by a business where it has a fixed address

(Nursing Homes, Senior Boarding Home/Seniors Complex)

Group 14 .....12 mils on real property used by a business where it has  
a fixed address

(Insurance, Computer Company, Professional Offices)

Group 15 .....Minimum Business Tax is set at \$200.00 base Rate plus .0001 Mils  
per year as per Sec. 125 of the Town and Local Service District Act.

Group 16 .....8 mils per \$1,000.00 of assessed value of real property used  
by a business where it has a fixed place of business.

(Bed & Breakfast)

**Due Date for Town Taxes is March 31st, 2026**

Property Tax Calculation Formula:  $(\text{Assessed Value} \times \text{Mil Rate}/1000)$